



1<sup>st</sup> July 2021

## **Milbrae and Mawsons Join**

The Woods and Mawson families along with Mawsons' joint venture partners, Adbri, are very pleased to advise their valued employees, customers, contractors and suppliers that they have signed contracts under which Mawsons will purchase Milbrae's concrete, quarry, mobile crushing and mining services businesses. The sale is due to be effective from August 1<sup>st</sup>, 2021.

Combining the Milbrae and Mawson businesses will create an even more capable, well equipped and experienced team with renowned expertise in the fields of construction materials supply, mobile crushing and mining services. The region serviced by this team will cover much of NSW and Victoria and stretch into SA. The product and service offerings from both Milbrae and Mawsons will remain and be backed by in-house safety and technical knowhow that is unsurpassed in regional Australia.

The deal will see Milbrae staff retained on their current terms of employment with their entitlements and conditions carried on into Mawsons. Existing Milbrae sites (including mines, workshops and administration offices) will continue to operate. The Milbrae brand will stay. Chris and Brett Woods will also continue their involvement to help ensure a smooth transfer of specialist knowledge and relationships.

The existing Milbrae organisational structure will continue as the two organisations work together to integrate and optimise the benefits of the combined construction materials and mining services businesses.

Milbrae operational and administrative contact details will remain the same. Milbrae customers and suppliers will notice very few changes as the Milbrae and Mawsons businesses gradually merge their procedures. Existing Milbrae quotes, product range and supply agreements will be fulfilled and, as appropriate, extended.

Chris Woods, Milbrae Managing Director, said that while he was "A bit sad to be stepping back" but is "Delighted our family's business and all the excellent people in it, would be able to keep developing with Mawsons as the new owners."

Mawsons Managing Director, John Mawson said, "It is a great opportunity and privilege for our company to be able to combine with Milbrae and continue the growth of these strong regional Australian businesses."

Further queries can be sent to [milbrae@mawsons.com.au](mailto:milbrae@mawsons.com.au)